

# Notice of Change in Personnel

Debra McAdoo, Jeffrey L. Gammill, Bryan F. Bulawa

**January 9, 2019** — Debra McAdoo retired from Chickasaw effective December 31, 2018. Debra served as the Chief Compliance Officer for Chickasaw since the firm’s inception, and she always represented the best attributes of a great team member. While we will miss the fun of sharing daily professional interactions, we are excited for her as she embarks on a new chapter in her life. In connection with her retirement and also effective December 31, 2018, Debra ceased to have an ownership interest in Chickasaw.

Jeffrey L. Gammill was named Chief Compliance Officer of Chickasaw effective January 1, 2019. Jeff joined Chickasaw in July 2016 as Compliance Officer. Prior to Chickasaw, he was Director and Complex Supervisory Officer for UBS Financial Services Inc. in Chicago, IL. Before his tenure at UBS, he spent a total of 14 years at Bear, Stearns & Co. Inc., now JP Morgan Securities, LLC, supervising retail brokerage and investment advisory activities in Chicago and three satellite locations. At Bear Stearns he held the title of Associate Director and Supervision Manager for the Chicago PCS office and at JP Morgan Securities, he held the title of Vice President and Regional Supervisory Manager. Jeff has over 30 years of financial industry experience covering operations and trading, with over 25 of those years focused in compliance and supervision. Jeff began his financial services career at Charles Schwab where he worked for 10 years.

Finally, Bryan F. Bulawa’s ownership in Chickasaw was consummated on January 1, 2019. His addition to Chickasaw was previously announced in October 2018. Bryan was most recently the Chief Financial Officer at Enterprise Products Partners, LP, having joined them in 2007 in the role of Treasurer. He was selected as the top-ranked CFO in the Natural Gas Pipeline and Master Limited Partnership sector by both buy-side and sell-side firms in Institutional Investor’s 2018 survey. Bryan successfully executed over \$40 billion of equity and debt financing while maintaining an industry leading low-cost of capital, top-of-sector equity analyst ratings and credit ratings. Bryan was an active deal team member in the \$6 billion Oiltanking M&A transaction, resulting in an interim role as Chairman of the Board for Oiltanking GP from October 2014 to February 2015. He served as an active deal team member in all partnership simplification transactions resulting in four publicly traded securities (NYSE listed: EPD/EPE/TPP/DEP) combining into one security and the elimination of Incentive Distribution Rights in 2010. Prior to Enterprise, Bryan enjoyed a career in corporate and investment banking for over a decade at Scotiabank.

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## About Chickasaw Capital Management

Chickasaw Capital Management, LLC is a leading MLP investment manager serving institutions, financial intermediaries, and high net-worth individuals. The firm’s investment professionals have been continuously involved with the MLP market since the early days of the structure and have played a direct role in the evolution of the MLP space — including their involvement with MLP IPOs and innovative capital funding techniques. The firm’s leaders maintain longstanding relationships with MLP management teams, providing a strong foundation for their intellectual capital in this dynamic market. To learn more, visit [www.chickasawcap.com](http://www.chickasawcap.com).

## About Master Limited Partnerships (MLPs)

An MLP is a publicly traded entity that is listed on the major U.S. stock exchanges and conforms to the same accounting, reporting and regulations as any publicly traded corporation. MLPs are significant owners of America's energy infrastructure, controlling substantial assets involved in the transportation, processing and storage of the nation's energy resources. These assets include major pipeline systems that deliver products such as natural gas, crude oil and refined fuels to end markets.

**Past performance is no guarantee of future results.**